

# TEESSIDE PENSION FUND

Administered by Middlesbrough Council

AGENDA ITEM 3

## TEESSIDE PENSION BOARD REPORT

18 JULY 2022

DIRECTOR OF FINANCE – IAN WRIGHT

### APPOINTMENT OF CHAIR

#### 1. PURPOSE OF THE REPORT

- 1.1 The purpose of the report is to ask the Board to appoint a Chair from the employer representatives.

#### 2. RECOMMENDATION

- 2.1 That the Board appointments a Chair from the Board's three employee representatives.

#### 3. FINANCIAL IMPLICATIONS

- 3.1 There are no financial implications resulting from this report.

#### 4. APPOINTMENT OF CHAIR

- 4.1 The Board's Terms of Reference set out the following in relation to the roles of Chair and Deputy Chair:

“(a) The role of Chair will be rotated every two years with the Deputy Chair.

Each of the posts will be held by one employer representative and one scheme member representative.

(b) The existing Deputy Chair will become the Chair at the point of rotation.

(c) A new Deputy Chair will be appointed from the appropriate representatives (i.e. employer or scheme member depending on the rotation) by the new Chair of the Pension Board. The Deputy Chair will then take over as Chair after a period of two years.”

- 4.2 The previous Chair (Cllr Barrie Cooper) stood down when he no longer held the Finance brief for the Council and was replaced on the Board by Cllr Stefan Walker. The position of

Chair does not automatically transfer and is therefore open to any employer representatives on the Board.

**5 NEXT STEPS**

- 5.1 Whoever the Board appoints as Chair will serve the remainder of the employer side's two year term of office as Chair, which ends on 14 November 2023.

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